

PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

**Eden Prairie School District No. 272**

February 1, 2019

**Estimated Tax Impact for Potential School Building Bonds**

<b>Bond Amount</b>	<b>\$39,900,000</b>
<b>Election Date</b>	<b>May 14, 2019</b>

Type of Property	Estimated Market Value	Estimated Impact on Taxes Payable in 2020*
Residential Homestead	\$150,000	\$25
	200,000	36
	250,000	47
	300,000	58
	350,000	69
	397,400	79
	450,000	90
	500,000	100
	600,000	124
	700,000	149
Commercial/Industrial+	800,000	174
	1,000,000	224
	\$250,000	\$52
	500,000	114
	750,000	176
Apartments	1,000,000	237
	2,000,000	483
	\$500,000	\$124
	1,000,000	249
	2,000,000	498
	4,000,000	995

Median Value for Taxes Payable in 2019

\* The amounts in the table are based on school district taxes for the debt service on the new bonds only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the potential bond issue for many property owners.

+ For commercial-industrial property, the estimates above are for property in the City of Eden Prairie. The tax impact for commercial-industrial property in other municipalities in the district may be slightly different, due to the varying impact of the Twin Cities Fiscal Disparities program.